

A regular meeting of the **Michigan Public School Employees Retirement System Board** was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, November 1, 2012. The following members, staff, and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 Stephen Epstein, General Public Member, Investment Experience
 Scott Koenigsknecht, Active Superintendent Member
 Timothy Nelson, Community College Administrator/Trustee
 Member
 John Olekszyk, Retiree Member
 Diana Osborn, Non-Certified Support Member
 Kevin Philipps, Finance/Operations Member,
 Non-superintendent
 Michael Ringuette, General Public Member, Actuarial
 Experience
 Charles Thomas, Retired Finance/Operations Member and as
 a representative of the largest retiree organization
 Larry Ward, Reporting Unit Board of Control Member

Staff Present: Phil Stoddard, Executive Secretary
 Chanda Donnan, Recording Secretary

Others Present: Joe Curtin, Robert Arthur, Iris Arthur, Mark Guastella, Hess Bates, Les Nixon, Don Armstrong, Chuck Abshagen and Bob Wiles of the Michigan Association of Retired School Personnel; Earl Hagstrom, Judy Foster, and Dan Rudd of MEA-Retired; Lisa Eggert of Delta Dental; Alicesan Williams and Krista Davis of Williams & Co.; Ben Louagie, and Gin Gibson of Gabriel Roeder Smith and Co.; Janet Truant and Ed Keating of Catamaran; Carol Nolan of EyeMed; Paula Brawdy of Priority Health; Branko Bojicic and Patricia Soyemi of BCBSM; Patrick Fitzgerald of the Office of Attorney General; and Laurie Hill and Laurie Mitchell of the Office of Retirement Services.

Call to Order

Chair Diana Osborn called the meeting to order at 10:32 a.m.

Excusing of Absent Members

Stephen Epstein moved, Michael Ringuette supported, to excuse the absence of Mike Flanagan and Jon Fielbrandt. The motion carried unanimously.

Approval of Agenda

John Olekszyk moved, Michael Ringuette supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Michael Ringuette moved, Ivy Bailey supported, to approve the regular session meeting minutes of September 20, 2012. The motion carried unanimously.

Application Extension Requests for the Board's Consideration

John Olekszyk moved, Scott Koenigsknecht supported, to grant requests A-D as presented in the Supplemental Information to the Agenda 7A-D for an extension of time to apply for a non-duty disability retirement allowance under MCL 38.1386 on the basis that "extenuating circumstances" have been established to the satisfaction of the Board. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2012-000917 ORS

The Board considered the case materials. Michael Ringuette moved, Ivy Bailey supported, that the Board adopt as its own the recommendations of the Presiding Officer in the August 20, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request to retire and receive an incentivized retirement allowance under MCL 38.1381b. The motion carried unanimously.

Proposal for Decision – Docket 2012-001083 ORS

The Board considered the case materials. John Olekszyk moved, Michael Ringuette supported, that the Board adopt as its own the recommendations of the Presiding Officer in the August 21, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 2012-000915 ORS

The Board considered the case materials. Michael Ringuette moved, Scott Koenigsknecht supported, that the Board adopt as its own the recommendations of the Presiding Officer in the July 27, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's appeal under MCL 38.1361(9). Accordingly, Petitioner shall be required to repay the retirement benefits he received for the months of October 2010 through June 2011. The motion carried unanimously.

Proposal for Decision – Docket 2012-000914 ORS

The Board considered the case materials. John Olekszyk moved, Charles Thomas supported, that the Board adopt as its own the recommendations of the Presiding Officer in the August 2, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

New Business

Waiver of Spousal Signature

Michael Ringuette moved, Ivy Bailey supported, that the Board waive the requirement for a spousal signature given the extenuating circumstances. The motion carried unanimously.

Special Reports

Laurie Mitchell of the Office of Retirement Services presented an update on the MPSERS Retirement Reform.

Brian McLane of Truven Health Analytics presented the Healthcare Plan Management Report to Board members and answered questions.

Standing Reports

Health Insurance Committee Report

Michael Ringuette reported that the committee had met prior to the Board meeting to review the Truven Health Analytics report.

Executive Secretary Comments

Director Stoddard stated that ORS is keeping a keen eye on affordability of the health care plan and is working to continue to improve the plan. The new rate sheets will be available in mid-November. He also thanked the employers for their good work and fantastic help in reaching out to the members.

Board Comments

Diana Osborn thanked the presenters and agreed with Mr. Stoddard's comments.

Public Comments

Comments were received from Bob Wiles and Earl Hagstrom.

Adjournment

Stephen Epstein moved, Kevin Philipps supported, that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 11:23 a.m.

OFFICIAL MINUTES

Chair

Executive Secretary